

The 1767 Legacy Partners are individuals who have included South Elkhorn Christian Church in their estate plans as the beneficiary of a will or trust bequest, retirement account, life insurance policy, life income gift, or similar provision. From the congregation's early Virginia origin, to its present location near the banks of Kentucky's South Elkhorn Creek, this church has been a wellspring of Christian fellowship and service for generations. Together the partners will build upon this legacy to expand Christ's witness and mission in our community and beyond.

1767
Legacy Partners

They will be like a tree planted by the water that sends out roots by the stream. It does not fear when heat comes; its leaves are always green. It has no worries in a year of drought and never fails to bear fruit.

- *Jeremiah 17:8*

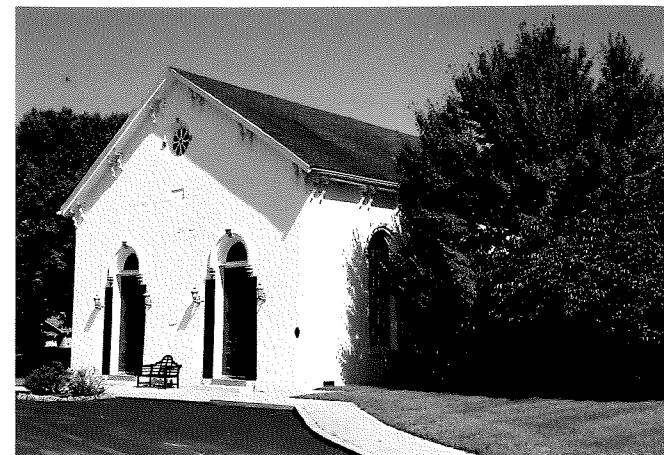
South Elkhorn Christian Church Endowment Fund

The primary purpose of the Endowment Fund is to expand the witness and mission of Jesus Christ in the world, serving human needs in our community and around the world. It is not intended to compete with the regular annual giving of members or to diminish the opportunities for responsible stewardship by present or future members.

The Endowment Fund ministry encourages and educates South Elkhorn Christian Church about the opportunity, out of gratitude to our God, to make future provisions that will continue to provide in perpetuity for the church's mission and ministry. Annual distributions from the SECC Endowment Fund will be used as follows:

- 10% will be designated by recommendation of the Finance Committee with confirmation of the Cabinet. Operational Budget support may never exceed 20% of the total Operational Budget.
- 50% will be directed to the Outreach Committee, who will then report their support of such causes back to the Cabinet. These funds will not be considered part of the regular budget expenditure for outreach causes.
- 30% will be designated for retirement of outstanding debt on SECC properties. If the church has no debt, this will be directed to a reserve fund to meet future capital needs.
- 10% will be contributed to regional programs and causes, including a direct donation to the regional office.
- Gifts that are restricted for other uses will be spent according to the donor's instructions.

South Elkhorn Christian Church



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South Elkhorn Christian Church
4343 Harrodsburg Road
Lexington, KY 40513
(859) 223-1433

Ways to Give

There are many ways to make gifts to the South Elkhorn Christian Church Endowment Fund:

- **Will or Trust Bequest:** A bequest allows a donor to leave a percentage of the estate, a specific dollar amount, or a specific property to the church.
- **Gifts of Stocks/Bonds:** Appreciated assets, such as stocks and bonds, are a tax efficient way to leave a gift. In addition to the gift being tax-deductible, the donor or the donor's estate does not have to pay taxes on the capital gains.
- **IRAs and Other Retirement Assets:** Naming the church as the beneficiary of a traditional IRA or other retirement account also provides family members with some tax savings. When a tax-deferred retirement account is left to an individual, it becomes taxable income. Since South Elkhorn Christian Church is a tax-exempt, non-profit organization, gifted retirement assets will not be taxed. Thus, it may be more advantageous to gift other assets to loved ones. The paperwork is also easy; simply contact your provider and complete a beneficiary form.
- **Life Insurance Policies:** Naming the church as a beneficiary of a life insurance policy requires no additional legal work; simply contact your insurance company and complete a beneficiary form.

Life Income Gifts

These deferred, life-income gifts can be created by making an irrevocable gift of cash or appreciated securities in exchange for a stream of income payments. South Elkhorn works with the Christian Church Foundation to establish these types of gifts:

Charitable Gift Annuity: This simple contract is an attractive way to provide lifetime payments to an individual or couple, create an income tax deduction for the donor, and leave a planned gift for the church. South Elkhorn requests that the minimum gift amount be \$10,000. The payout rate is based on the ages of the individual or couple when the gift annuity contract is signed. The payments are fixed for as long as the annuitant(s) live. The charitable remainder at death(s) of the annuitant(s) goes to the South Elkhorn Christian Church Endowment Fund.

Charitable Remainder Unitrust: These gifts require the creation of a legal trust document and must be funded with \$100,000 or more. This can be a very attractive and tax effective way to use highly appreciated land or securities as a planned gift while still receiving income for life or a set number of years.

To learn more about either of these options, or to receive a confidential proposal contact the Christian Church Foundation directly at (800) 668-8016.

For More Information

Visit our website at www.southelkhorncc.org/give/endowment/ or email us at endowment@southelkhorncc.org.

WHAT CANNOT BE ACHIEVED IN ONE LIFETIME WILL HAPPEN WHEN ONE LIFETIME IS JOINED TO ANOTHER.
-HAROLD KUSHNER

The 1767 Legacy Partners are those individuals who have included South Elkhorn Christian Church in their estate plans, i.e., in a will or trust, beneficiary of a life insurance policy or retirement account or as the remainder beneficiary of a life income gift. We would like to invite you to be a member of the 1767 Legacy Partners! Please fill out this form and place it in the offering tray, take it to the church office, or give it to one of the South Elkhorn Endowment Trustees.

- Yes, I/we have included South Elkhorn Christian Church in our plans and would like to be members of the 1767 Legacy Partners.
- Yes, I/we have included South Elkhorn Christian Church in our plans but would like to remain anonymous.
- Yes, I/we would like more information on the new 1767 Legacy Partners program.

Name(s) _____

Phone #: _____

Email: _____